



MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : U31909RJ2008PLC026255
☎ +91-141-403-6113 | 🌐 www.mangals.com
✉ info@mangals.com
📍 Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

September 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Scrip Code: 544492

Symbol: MEIL

Sub: Outcome of the Meeting of Board of Directors of Mangal Electrical Industries Limited ("the Company")

Ref.: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, September 16, 2025, has, inter alia, considered and approved the Unaudited Financial Results (Standalone) of the Company for the quarter ended June 30, 2025 (the "Financial Results"), as recommended by the Audit Committee.

The Financial Results, along with the Limited Review Reports issued by the Statutory Auditors are attached herewith.

The above information is also being uploaded on the Company's website at www.mangals.com

The meeting of the Board of Directors commenced at 03:30 P.M. (IST) and concluded at 03:52 P.M. (IST).

This is for your information and appropriate dissemination.

Thanking you,

Yours sincerely,

For Mangal Electrical Industries Limited

Balvinder Singh Guleri

Company Secretary & Compliance Officer
Membership No. A44874

 @Mangal Electrical Industries Limited

Factory Addresses :

C-61, C-61 (A&B), Road No.1-C, V.K.I. Area, Jaipur 302 013, Rajasthan, India

E-54, Road No.5, V.K.I. Area, Jaipur 302 013, Rajasthan, India

Plot No. B-308, Road No. 16, Vishwakarma Industrial Area, Jaipur 302 013, Rajasthan, India

E-40 to E-46A, Shree Khatu Shyam Ji Industrial Area, Reengus, Sikar 332 404, Rajasthan, India

Plot No. PA 011-008B, Mahindra World City SEZ Zone, Kalwara, Ajmer Road, Jaipur 302 029, Rajasthan, India

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Mangal Electrical Industries Limited (Formerly known as Mangal Electrical Industries Private Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Mangal Electrical Industries Limited,
(Formerly known as Mangal Electrical Industries Private Limited)

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Mangal Electrical Industries Limited (Formerly known as Mangal Electrical Industries Private Limited)** ('the Company') for the Quarter ended 30th June 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Statement includes the results for the quarter ended June 30, 2025 and March 31, 2025 (being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the year-to-date figures up to the third quarter of the financial year ended March 31, 2025,) both of these results for the quarter / year to date results were not subjected to audit or review and are solely based on the information compiled by the Management.

For A Bafna & Co
Chartered Accountants
FRN: 003660C



(Rajat Sharma)
Partner
M. No. 428792
UDIN: 25428792BMHDL02822

Place: Jaipur
Date: September 16, 2025



MANGAL ELECTRICAL INDUSTRIES LIMITED

(Formerly known as Mangal Electrical Industries Private Limited)

CIN:-U31909RJ2008PLC026255

Registered Office: C-61, C-61(A&B), Road No. 1-C, V.K.I. Area, Jaipur, Rajasthan - 302013

Tel.: +91-141-4036113 Email: compliance@mangals.com Website: www.mangals.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2025

(Amount in Rs. Lakhs except per share data)

	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025 (refer Note 3)	June 30, 2024 (refer Note 3)	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income				
I	Revenue from Operations	8,966.00	15,303.23	11,432.05	54,942.14
II	Other Income	25.07	42.20	52.88	196.90
III	Total Income (I+II)	8,991.07	15,345.43	11,484.93	55,139.04
IV	Expenses:				
a)	Cost of Materials Consumed	8,448.84	10,537.90	10,081.46	37,090.84
b)	Purchase of Stock in Trade	116.39	833.72	1,389.51	4,192.28
c)	Changes in Inventories of Work in Progress and Finished Goods	-1,977.54	159.80	-2,221.58	176.73
d)	Employee Benefit Expenses	699.45	638.74	537.93	2,346.33
e)	Finance Cost	393.90	295.68	312.59	1,517.74
f)	Depreciation Expense	120.74	125.27	121.54	492.33
g)	Other Expenses	682.07	873.39	523.05	2,951.86
	Total Expenses (IV)	8,483.85	13,464.50	10,744.50	48,768.11
V	Profit before Exceptional Items & Tax (III-IV)	507.22	1,880.93	740.43	6,370.93
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	507.22	1,880.93	740.43	6,370.93
VIII	Tax Expense:				
	(1) Income Tax including Tax related to prior periods	154.39	446.90	205.31	1,579.76
	(2) Deferred Tax	-20.44	41.00	-9.78	60.47
	Total Tax Expenses (VIII)	133.95	487.90	195.53	1,640.23
IX	Profit for the period (VII-VIII)	373.27	1,393.03	544.90	4,730.70
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	-1.52	-0.04	-15.03	-17.51
	- Income tax on above	0.38	0.01	3.78	4.41
	Total Other Comprehensive Income for the period (X)	-1.14	-0.03	-11.25	-13.10
XI	Total Comprehensive Income for the period (IX+X)	372.13	1,393.00	533.65	4,717.60
XII	Paid up Equity Share Capital (at par value of Rs. 10)	2,050.00	2,050.00	2,050.00	2,050.00
XIII	Other Equity excluding Revaluation Reserves	-	-	-	14,166.35
XIV	Earnings per Equity Share: (Face value per Equity Share of Rs. 10 each)				
	Basic and Diluted EPS (in Rs.) - Not Annualised	1.82	6.80	2.66	23.08

See accompanying notes forming part of the standalone financial results:



Notes:

1. Pursuant to Initial Public Offering (IPO) as explained in note 6 below, the Statement of unaudited standalone financial results of Mangal Electrical Industries Limited (Formerly known as Mangal Electrical Industries Private Limited) (the "Company") for the quarter ended June 30, 2025, is drawn up for the first time in accordance with the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which was reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on September 16, 2025 and were subjected to limited review by the Statutory Auditors of the Company.
2. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The financial results for the quarter ended June 30, 2024 and quarter ended March 31, 2025 (The same are the balancing figures between audited figures in respect of full financial year 2024-25 and the management prepared year to date figures upto 3rd Quarter of the respective financial year) have been approved by company's Board of Directors, but not been subjected to limited review or audit by statutory auditors. While preparing these results, the Management has exercised necessary diligence to ensure that the financials result for these periods provide a true and fair view of the Company's affairs.
4. The above figures are available on the website of the company at www.mangals.com and stock exchanges viz. www.bseindia.com and www.nseindia.com.
5. Figures of the previous period/ year have been regrouped and reclassified to conform to the classification of current period, wherever necessary and are rounded off to nearest lakhs, in order to conform to the presentation.
6. Subsequent to the Quarter ended June 30, 2025, the Company has completed its Initial Public Offering (IPO) comprising fresh issue of 71,30,124 equity shares of face value Rs. 10 each aggregating to Rs. 713.01 Lakhs, issued at premium of Rs. 551 per equity share.

The company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on August 28, 2025.

For & on behalf of the Board of Directors
Mangal Electrical Industries Limited

Rahul Mangal
Chairman & Managing Director
DIN: 01591411



Date: September 16, 2025
Place: Jaipur